



A PUBLICATION OF 1ST SUMMIT BANK

Social Security Questions and Answers: What You Need to Know

Many individuals nearing retirement age look forward to collecting their Social Security benefits. Those who understand how Social Security works may be able to qualify for bigger payments and avoid benefit reductions and withholdings. Below are the most frequently asked Social Security questions.

What is the Social Security retirement age?

The age varies depending on your birth year. If you were born in 1937 or earlier, age 65 is full retirement age. If you are born between 1943 and 1954, full retirement is age 66. For those born in 1960 or later, it is 67.

How do you apply for Social Security?

You can apply online at ssa.gov, by calling 1-800-772-1213, or in person at your local Social Security office. You must be at least 61 years and 9 months to submit an application. The payment amount will be less the earlier you request Social Security, so do the math and time it based on your needs.

How much Social Security will I receive?

You can get a personalized estimate of your future Social Security benefit by creating a "My Social Security Account" at ssa.gov/myaccount and viewing your Social Security statement. The statement is based on your previous year's income. The average for retired workers was \$1,410 per month in March 2018. In order to qualify for large payments, you need to maintain a high income throughout a career of 35 years or more.

What is the Social Security wage limit?

You can work and collect Social Security benefits at the same time. However, if you are younger than your full retirement age, part or all of your Social Security payments could be temporarily withheld. Social Security beneficiaries who are younger than their full retirement age can earn up to \$17,040 in 2018 before they will lose one benefit dollar for each \$2 earned above the limit. Once you reach full retirement age, your benefit will be recalculated to give you credit for your withheld benefit and continued earnings.

When will I receive my Social Security check?

Beneficiaries are required to sign up for electronic payments. If your birthday falls on or before the tenth of the month, you will receive your payment on the second Wednesday of each month. For people born between the 11th and 20th, you will get your payment on the third Wednesday, later in the month will receive on the fourth Wednesday.

It's always smart to start early and plan out the use of your Social Security benefits.

Johnstown Movie Matinee: Tuesday, June 26th

Westwood Plaza Theatre
1910 Minno Drive
Johnstown, PA 15904



Club Member \$3
Adult Guest \$4

Doors open at 11:30 AM. Showtime is at NOON.

To inquire about what movie is showing and to register, call 814-262-4010 or toll free at 1-888-262-4010.

GRANDPARENT'S DAY Latrobe Movie Matinee: Wednesday, July 18th

"Kids under 12 Free"



Latrobe 30 Theatre & Café
315 Latrobe 30 Plaza
Latrobe, PA 15650

Club Member \$3
Adult Guest \$4

Doors open at 11:30 AM. Showtime is at NOON.

To inquire about what movie is showing at Latrobe and to register, call 724-537-3222.

PIGEON FORGE T E N N E S S E E

There were 87 PrimeTimers' members who took in the sights of Pigeon Forge, Tennessee. Enjoy the photos!



Arcadia Theatre Show & Dinner: **John Denver Show starring Ted Vigil** **September 29, 2018**

Join your friends of the PrimeTimers' Club for a great family style Italian dinner at Rizzo's of Windber, followed by the show at the Arcadia Theatre, Windber, PA.

Cost is **\$59** per person. Payment is due at the time of reservation. This price includes dinner, show ticket, tax, and tip.

We will meet at Rizzo's by 5:30 PM. Upon arrival, please tell the hostess you are with 1ST SUMMIT BANK. After enjoying a delicious Italian feast, you will travel a few blocks to the show at the Arcadia Theatre, which begins at 7:30 PM. You are going to hear an authentic sounding and respectful tribute to John Denver.



Deadline for Reservations: Wednesday, August 8th, 2018

John Denver (Ted Vigil) Show & Dinner Reservation Form

Name _____ Phone# _____ Cell# _____

Address _____

Email Address _____

Name _____ Phone# _____ Cell# _____

Address _____

Email Address _____

****Drop off at any one of our Community Offices or mail to:**

Debbie Thomas

c/o 1ST SUMMIT BANK

PO BOX 5480, Johnstown, PA 15904